

Press Release

The Town of Paradise and Karwood Estates have reached a Deal for the phase three of Town's Industrial Park in Paradise.

The approximately 90 acre park will be located adjacent to the existing industrial area on Kenmount Rd. Construction of the approximately 4.3 million dollar project will start immediately. This phase of the park will be known as Bremmigan's Pond Industrial Park. The park will bring significant revenue and business expansion in Paradise... already the fastest growing community in Atlantic Canada.

Mayor Ralph Wiseman says that the "Business tax revenue generated from this area will help keep residential property tax rates at a reasonable level, and give the town more money to spend on critical areas such as Recreation and Public Works." Hubert Hussey of Karwood Estates says that "this will be a great compliment to other businesses in the area, and he already has had a lot of interest from businesses interested in moving to the new location.

Mayor Wiseman explains that this Development is the result of Councils Commitment towards Economic Development and the expansion of the Commercial and Industrial tax base, "Our Aim is to have 25% of revenue come from business tax within the next 5 years. This will more fairly distribute the tax burden in the town.

Mayor Wiseman also points out that the development of the town's industrial area has given another access to and from Paradise, other than Topsail Rd.

Three years ago the town acquired the Bremmigan's Pond from crown lands in order to facilitate the expansion of the Towns Industrial and Commercial Area.

Official Signing, Wednesday, July 21, 11:00 AM, Town Hall Paradise

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